NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

AN ORDER OF THE BOARD

NO. A.I. 59(2023)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
5
6 **IN THE MATTER OF** an application by
7 The Personal Insurance Company for
8 approval to implement rating program
9 changes for its Private Passenger
10 Automobiles category of automobile
11 insurance.
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14 **WHEREAS** on November 27, 2023 The Personal Insurance Company ("The Personal") applied to
15 the Board under the Supplemental filing option for approval of rating program changes applicable
16 to its Private Passenger Automobiles category of automobile insurance; and
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18 **WHEREAS** The Personal proposed to remove off-balancing that was approved in Board Order No.
19 A.I. 39(2023), due to an identified error in its original calculations; and
20
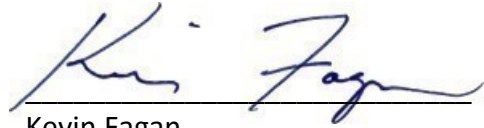21 **WHEREAS** the overall rate level change for this filing is -1.1%; and
22
23 **WHEREAS** the proposal is filed in accordance with the Supplemental Filing Guidelines; and
24
25 **WHEREAS** the Board is satisfied that the proposed changes are just and reasonable in the
26 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
27 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
28 **Insurance Companies Act** or the respective regulations thereunder.
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31 **IT IS THEREFORE ORDERED THAT:**
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33 1. The proposal received November 27, 2023 from The Personal Insurance Company for its
34   Private Passenger Automobiles category of automobile insurance is approved to be effective
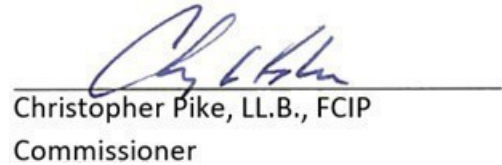35   no sooner than December 15, 2023 for new business and February 13, 2024 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 4th day of December, 2023.

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Kevin Fagan
Chair and Chief Executive Officer

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John O'Brien, FCPA, FCA, CISA
Commissioner

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Christopher Pike, LL.B., FCIP
Commissioner

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Jo-Anne Galarneau
Executive Director and Board Secretary